



REPUBLIC OF GHANA

## MINISTRY OF FINANCE

*In case of reply, the number and date of this letter should be quoted*

Our Ref: TDMD/FIRU/JBR-19/2019/19

Your Ref:

Tel No: 0302-747197

**21<sup>ST</sup> OCTOBER, 2019**

### **REPUBLIC OF GHANA: TAP ISSUE OF 7-YEAR TREASURY BOND DUE APRIL 2025 (RE-OPENING OF TENDER 1585)**

<b>ISSUER:</b>	Republic of Ghana
<b>SIZE:</b>	TBD
<b>ISSUE:</b>	Re-opening of Treasury Bond with ISIN GHGGOG049263 (Tender 1585)
<b>ORIGINAL ISSUE DATE:</b>	16 <sup>th</sup> April 2018
<b>FINAL MATURITY:</b>	7 <sup>th</sup> April 2025
<b>COUPON RATE:</b>	16.25%
<b>CURRENT AMOUNT OUTSTANDING:</b>	GHS754,892,000
<b>SECURITY:</b>	Senior Unsecured
<b>SECURITY DESCRIPTION:</b>	GOG-BD-07/04/25-A4708-1585-16.25
<b>PRINCIPAL REPAYMENT:</b>	Bullet
<b>DISTRIBUTION:</b>	Marketed to Resident Investors/Open to Non-Resident Investors
<b>DENOMINATIONS:</b>	Each Bond shall have a face value of One Ghana Cedi
<b>MINIMUM BID:</b>	GHS50 Thousand and multiples of GHS1 Thousand thereafter
<b>GOVERNING LAW:</b>	Ghana
<b>ORIGINAL LISTING:</b>	Ghana Stock Exchange (GSE)
<b>ACTIVE JOINT BOOKRUNNERS:</b>	Barclays, Databank, Fidelity, IC Securities, Stanbic

#### **TAP OFFERING PROCESS: PRICING, ALLOCATION AND SETTLEMENT**

<b>TUESDAY, 22<sup>ND</sup> OCTOBER 2019</b>	Release of Pricing Guidance
<b>WEDNESDAY, 23<sup>RD</sup> OCTOBER 2019</b>	Offer opens at 9:00AM Accra time
<b>THURSDAY, 24<sup>TH</sup> OCTOBER 2019</b>	All bids to be received by 2:30PM Accra time There will be no revised pricing guidance released to the market
<b>MONDAY, 28<sup>TH</sup> OCTOBER 2019</b>	Settlement Date

#### **ISSUE METHODOLOGY**

**Bids to be accepted on a price basis**

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No uniform clearing level – successful bidders will be allocated at the price at which they bid  
Partial allocation to bids at the cut-off price at Issuer's discretion in the event of oversubscription

***Issued by the Treasury and Debt Management Division***